FROM DISCOVERY TO SCALE

Bell Copper Corporation
April 2026

Big Sandy and Perseverance
Two independent porphyry systems in Arizona

Bell Copper

Investment Thesis

INVESTMENT HIGHLIGHTS

- Exposure to **two independent porphyry systems** in Arizona
- **Big Sandy (100%)** — confirmed copper discovery with expansion potential
- **Perseverance (JV)** — separate large-scale target with partner-funded upside
- Led by a **top-tier technical team** with Resolution Copper experience
- Strong **metallurgy and critical minerals** upside (silver and rhenium)
- **Near-term catalyst**: BS-4A step-out drilling to expand discovery footprint
- Transitioning from discovery to scale through step-out drilling

Proven Porphyry Discovery Leadership

- Led by **Dr. Tim Marsh**, CEO & Chief Geologist *(Stanford PhD, Colorado School of Mines)*
- Former **Chief Geologist, Resolution Copper (Rio Tinto)** *One of the largest undeveloped copper deposits in the U.S.*
- Proven track record in **deep porphyry systems and large-scale discoveries**
- Supported by an **experienced board and technical team**.
- Expertise aligned with **targeting concealed porphyry systems in Arizona**

Dr. Tim Marsh
CEO & Chief Geologist

Two Independent Porphyry Systems — Arizona Arc

Big Sandy (100% Owned)

- Confirmed concealed porphyry-copper – molybdenum system
- **BS-3: 200m @ 0.42% Cu (2.4 g/t Ag)**
- Mineralization **open — step-out drilling (BS-4A)** targeting expansion

Perseverance (Joint Venture — Cordoba Minerals)

- Large-scale porphyry target
- Evidence of a preserved **root zone**
- Independent system with **district-scale potential**

Strategic Location — Northwestern Arizona

- Projects located ~30 km apart within the **Arizona Arc porphyry belt**
- Positioned near **I-40 TradePort Corridor and future I-11 corridor**
- Located in a **Tier 1 U.S. mining jurisdiction**

Independent Academic & Government Research

RESEARCH COLLABORATION

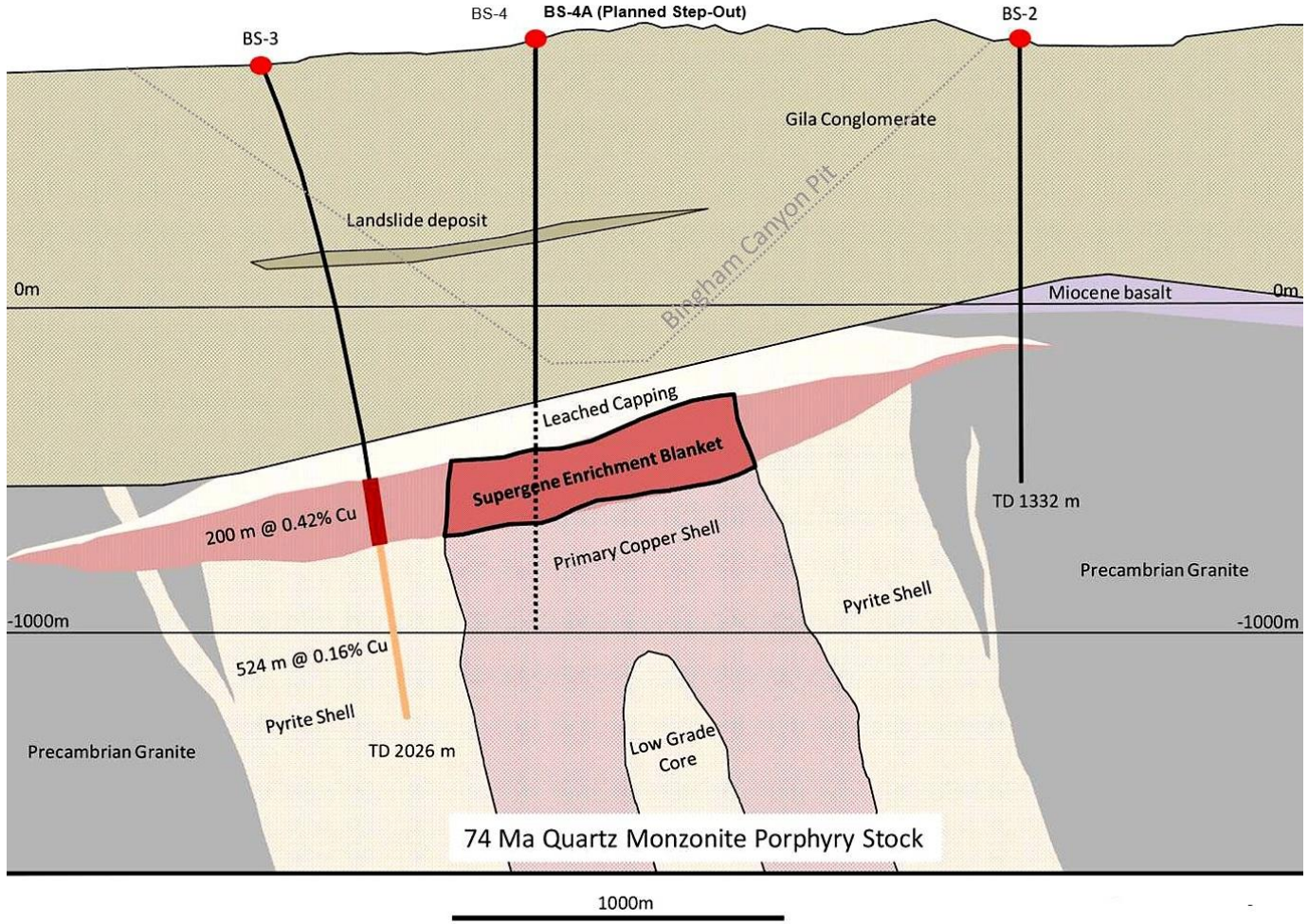
- Big Sandy included in **independent academic and government-supported research**
- Studies led by **Arizona Geological Survey (AZGS)** and **University of Arizona**
- Research supported by the **U.S. Geological Survey (USGS)** and State of Arizona
- Ongoing work focused on **porphyry system development and critical mineral potential**
- Includes **graduate and doctoral research programs utilizing Big Sandy drill core**

Independent research supports the geological model and broader system potential.

Big Sandy Project — Flagship Discovery

PROJECT HIGHLIGHTS

- **Confirmed concealed porphyry copper–molybdenum system beneath cover**
- **Discovery hole BS-3: 200 m @ 0.42% Cu (2.4 g/t Ag)**
- Mineralization remains **open at depth and laterally**
- Strong alteration, structure, and geophysical indicators
- Step-out drilling (**BS-4A**) targeting **footprint expansion**



Cross-section illustrating copper mineralization intersected in discovery hole BS-3

Big Sandy — Indicators of Scale

INDICATORS OF SCALE

- **Large intercept in BS-3 (200 m @ 0.42% Cu)**
- Evidence of a **fertile porphyry system** (alteration, structure, mineralogy)
- Presence of a **preserved root zone** below cover
- System remains **open — no defined limits to mineralization**
- Geological model supports potential for **district-scale system**

Porphyry System	Pyrite Shell (km)	Tonnage	Cu%	Mo %
BIG SANDY	**6 x 5**	?	?	?
PERSEVERANCE	**5 x 3**	?	?	?
Escondida	4.5 x 2.5	11.1 billion	0.77	0.01
Chuquicamata	4.3 x 3	12.5 billion	1.2	0.04
Los Bronces	2 x 0.7	5 billion	1.0	0.02
Bingham	4 x 3.5	3.2 billion	0.88	0.05
Cananea	3.5 x 4	5.1 billion	0.45	0.002
Collahuasi	4 x 6	2.9 billion	0.81	0.03
Grasberg	1 x 1	4 billion	0.60	0.00
Morenci	5 x 8	6.5 billion	0.52	0.01
Teniente	1.5 x 2.7	20.0 billion	0.56	0.026
Oyu Tolgoi	2 x 0.6	4.7 billion	1.0	0.00
Resolution	1 x 3	1.6 billion	1.5	0.037

Metallurgy & Value Beyond Copper

- **High copper recoveries** through conventional flotation
- Copper occurs primarily as **chalcocite and bornite**
- Mineralogy supports **efficient processing characteristics**
- **Silver and rhenium potential** provide additional value upside
- Metallurgical results confirm **favorable concentrate quality**

Selected Metallurgical Results

Copper

82–84% recovery | ~25% concentrate grade

Silver

~130 g/t | ~68% recovery

Rhenium

~1,700 g/t (est.) potential | Mo-linked enrichment

Why Bell Copper

- **Two independent porphyry systems** providing multiple paths to discovery
- **Big Sandy:** Confirmed discovery with expansion potential through step-out drilling (BS-4A)
- **Perseverance:** Large-scale porphyry target with preserved root zone and district-scale potential
- **Same geological belt (Arizona Arc)** with multiple large-scale copper systems
- Led by a **proven porphyry discovery team** (Resolution Copper experience)
- **Strong metallurgy and multi-metal upside** (copper, silver, rhenium)

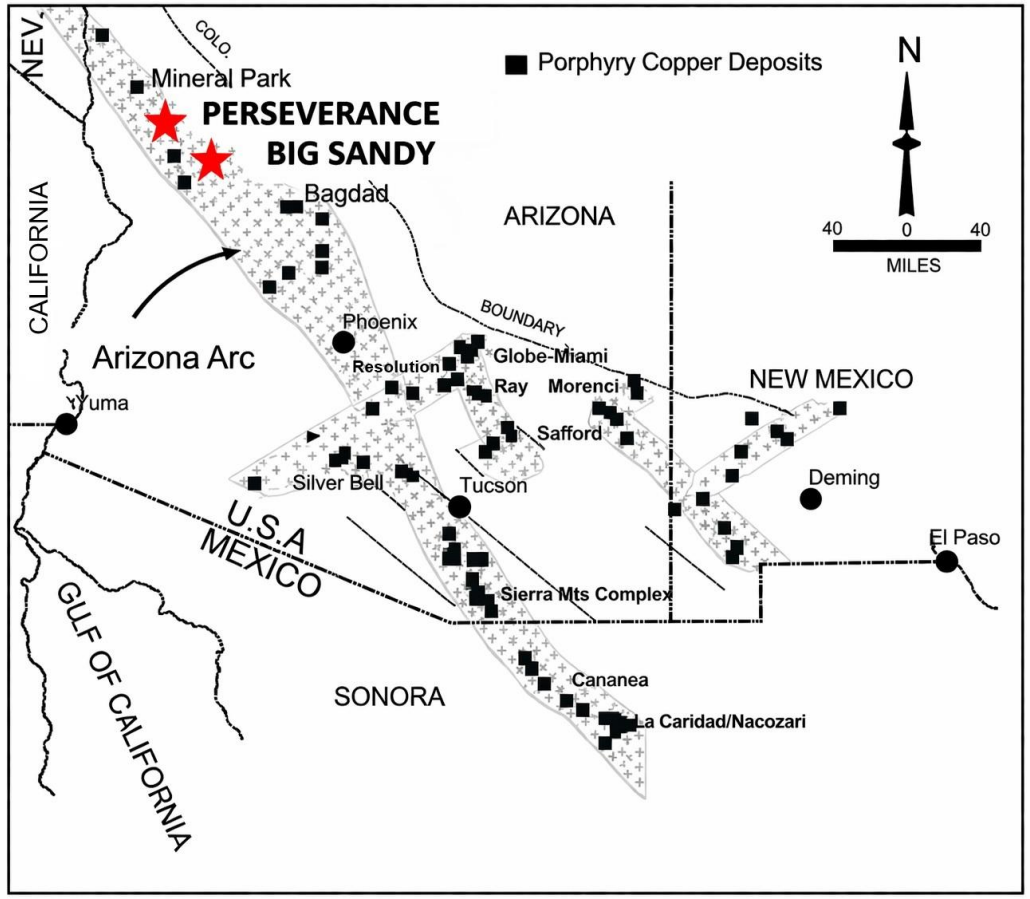
Near-Term Catalysts

- **BS-4A step-out drilling** targeting expansion of the Big Sandy discovery
- Potential to **materially increase scale and footprint** of mineralization
- Recent financing supports **near-term drilling and exploration activity**
- Ongoing work continues to **refine targeting and geological model**
- Positioned for **consistent news flow** as drilling progresses

Company Overview

Company Snapshot

- **TSXV:** BCU
- **OTCQB:** BCUFF
- Focused on **large-scale porphyry copper systems in Arizona**
- Flagship: **Big Sandy (100%)**
- Secondary: **Perseverance 49% (JV with Cordoba Minerals 51%)**
- Advancing Big Sandy toward scale through **ongoing drilling**



Located within the Arizona Arc — a prolific porphyry copper belt hosting multiple world-class deposits

Capital Structure

Share Capital & Ownership

As of April 2026

- Shares Outstanding: 144.8M
- Warrants: 9.9M
- Options: 25.5M
- Fully Diluted: 180.2M

Shareholder Ownership

- Insider Ownership: 26%
- Retail: 56%
- Institutional: 18%

Shareholder Distribution